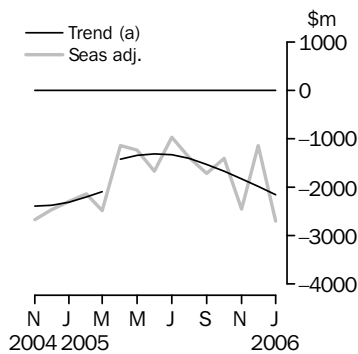


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) FRI 3 MAR 2006

Balance on goods and services



(a) A trend break of \$600m has been applied to April 2005.

KEY FIGURES

	November 2005 \$m	December 2005 \$m	January 2006 \$m	Dec 05 to Jan 06 % change
TREND				
Balance on goods & services	-1 830	-1 987	-2 155	..
Credits (exports of goods & services)	15 323	15 468	15 566	1
Debits (imports of goods & services)	17 153	17 455	17 721	2
SEASONALLY ADJUSTED				
Balance on goods & services	-2 443	-1 146	-2 690	..
Credits (exports of goods & services)	15 210	16 313	15 178	-7
Debits (imports of goods & services)	17 653	17 459	17 868	2

.. not applicable

KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$2,155m in January 2006, an increase of \$168m on the revised deficit in December.
- Goods and services credits rose \$98m (1%) to \$15,566m. Goods and services debits rose \$266m (2%) to \$17,721m.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$2,690m in January, an increase of \$1,544m on the revised deficit in December.
- Goods and services credits fell \$1,135m (7%) to \$15,178m. Non-rural and other goods fell \$1,205m (11%) and rural goods rose \$5m. Services credits rose \$65m (2%).
- Goods and services debits rose \$409m (2%) to \$17,868m. Intermediate and other goods rose \$238m (4%), capital goods rose \$182m (5%), while consumption goods fell \$22m (1%). Services debits rose \$11m.

ORIGINAL ESTIMATES

- In original terms, the January balance on goods and services was a deficit of \$3,027m, an increase of \$2,790m on the deficit in December. Goods and services credits fell \$2,994m (18%) and goods and services debits fell \$204m (1%).
- In the seven months to January, exports of non-rural and other goods were up \$14.5b (25%) and rural goods were down \$0.9b (6%) on the corresponding period in 2004-05.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
February 2006	3 April 2006
March 2006	5 May 2006
April 2006	31 May 2006
May 2006	4 July 2006
June 2006	2 August 2006
July 2006	31 August 2006

CHANGES IN THIS ISSUE

There are no changes in this issue.

ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Peter Harper
Acting Australian Statistician

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TIME SERIES SPREADSHEETS

TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
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ANALYSIS AND COMMENTS

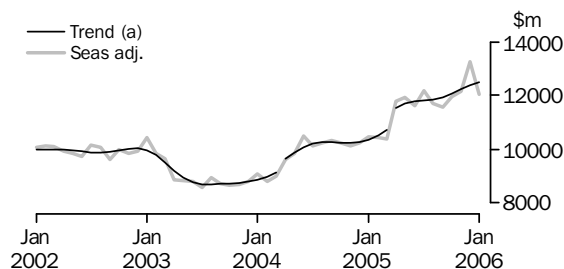
BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in January 2006 was a deficit of \$2,155m, an increase of \$168m on the deficit in December.

In seasonally adjusted terms, the balance on goods and services in January 2006 was a deficit of \$2,690m, an increase of \$1,544m on the deficit in December.

Exports of goods

GOODS CREDITS



(a) Trend breaks of \$300m have been applied to April 2004 and \$600m to April 2005.

RURAL GOODS

The trend estimate of rural goods exports rose \$22m (1%) to \$2,091m.

In seasonally adjusted terms, exports of rural goods rose \$5m to \$2,132m.

The movements in the seasonally adjusted components contributing to this rise were:

- cereal grains and cereal preparations, up \$15m (4%)
- wool and sheepskins, up \$15m (8%)
- other rural goods, up \$15m (2%).

Offsetting these effects were meat and meat preparations, down \$40m (7%).

In original terms, exports of rural goods fell \$446m (20%) to \$1,800m.

NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$41m to \$9,557m.

In seasonally adjusted terms, exports of non-rural goods fell \$991m (10%) to \$9,077m.

The main movements in the seasonally adjusted components contributing to the fall were:

- metal ores and minerals, down \$656m (25%)
- metals (excluding non-monetary gold), down \$196m (19%)
- other mineral fuels, down \$79m (7%)
- transport equipment, down \$37m (9%)
- other manufactures, down \$29m (2%).

Partially offsetting these effects were coal, coke and briquettes, up \$25m (1%).

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NON-RURAL GOODS *continued*

In original terms, exports of non-rural goods fell \$2,385m (23%) to \$8,117m. The significant contributors to the fall were:

- metal ores and minerals, down \$1,008m (37%), where the largest decreases were in copper ore, down \$335m (71%), with volumes down 63%, and iron ore, down \$325m (29%), largely on decreased volumes
- metals (excluding gold), down \$189m (18%), with aluminium down \$140m (25%), largely on reduced volumes
- other mineral fuels, down \$203m (17%), with crude oil down \$238m (42%) on reduced volumes
- transport equipment, down \$351m (66%), where the largest decrease was in road vehicles, down \$282m (70%).

OTHER GOODS

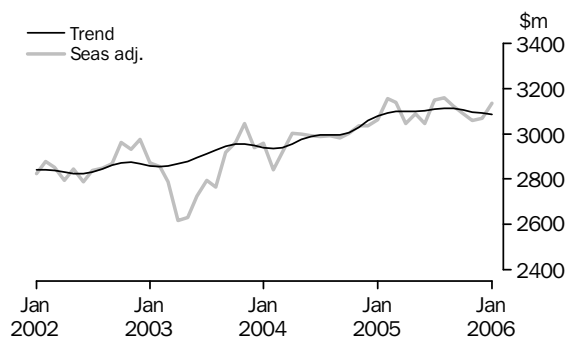
The trend estimate of other goods exports rose \$42m (5%) to \$834m.

In seasonally adjusted terms, exports of other goods fell \$214m (20%) to \$834m.

The main movement contributing to the fall in the seasonally adjusted estimates was non-monetary gold, down \$267m, partly offset by goods for processing, up \$43m.

Exports of services

SERVICES CREDITS



In trend terms, services credits fell \$7m to \$3,084m.

Seasonally adjusted, services credits rose \$65m (2%) to \$3,135m.

The main movements in the seasonally adjusted components contributing to this rise were:

- travel services, up \$44m (3%)
- transportation services, up \$14m (2%).

Seasonally adjusted, tourism related services credits rose \$26m (1%) to \$1,968m.

ANALYSIS AND COMMENTS *continued*

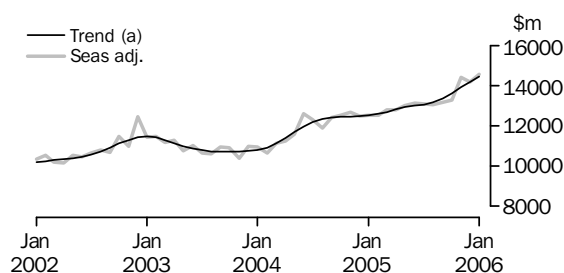
IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$266m (2%) between December and January to \$17,721m.

In seasonally adjusted terms, goods and services debits rose \$409m (2%) to \$17,868m. Capital goods rose \$182m (5%), other goods rose \$168m (31%), intermediate and other merchandise goods rose \$70m (1%) while consumption goods fell \$22m (1%). Services debits rose \$11m.

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$54m (1%) to \$4,306m.

In seasonally adjusted terms, imports of consumption goods fell \$22m (1%) to \$4,302m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- non-industrial transport equipment, down \$44m (4%)
- food and beverages mainly for consumption, down \$5m (1%).

Partly offsetting these effects were:

- consumption goods n.e.s., up \$16m (1%)
- household electrical items, up \$11m (3%).

In original terms, imports of consumption goods fell \$320m (8%) to \$3,812m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$110m (3%) to \$3,586m.

In seasonally adjusted terms, imports of capital goods rose \$182m (5%) to \$3,620m.

The main components contributing to the rise in the seasonally adjusted estimates were:

- civil aircraft, up \$180m
- telecommunications equipment, up \$94m (21%)
- ADP equipment, up \$37m (7%).

Partly offsetting these effects were:

- industrial transport equipment n.e.s., down \$109m (22%)
- machinery and industrial equipment, down \$40m (3%).

In original terms, imports of capital goods fell \$152m (4%) to \$3,273m.

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE GOODS

The trend estimate of imports of intermediate goods rose \$45m (1%) to \$5,971m.

In seasonally adjusted terms, intermediate goods imports rose \$70m (1%) to \$5,926m.

The main movements contributing to the rise in the seasonally adjusted estimates were:

- fuel and lubricants, up \$83m (5%)
- organic and inorganic chemicals, up \$29m (9%)
- plastics, up \$18m (9%)
- primary industrial supplies n.e.s., up \$17m (20%).

Partly offsetting these effects were:

- processed industrial supplies n.e.s., down \$48m (4%)
- parts for transport equipment, down \$33m (5%)
- iron and steel, down \$27m (11%).

In original terms, intermediate goods imports rose \$98m (2%) to \$5,801m.

OTHER GOODS

The trend estimate of imports of other goods rose \$38m (7%) to \$574m.

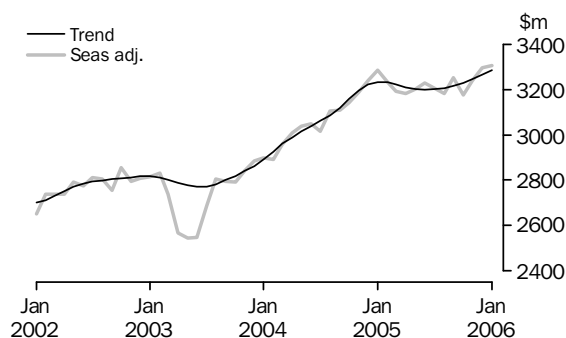
In seasonally adjusted terms, other goods imports rose \$168m (31%) to \$715m.

The main contributor to the rise in the seasonally adjusted estimates was goods for processing, up \$183m.

In original terms, other goods imports rose \$164m (30%) to \$711m.

Imports of services

SERVICES DEBITS



In trend terms, services debits rose \$19m (1%) to \$3,284m.

Seasonally adjusted, services debits rose \$11m to \$3,305m.

The main movement in the seasonally adjusted components contributing to this rise was transportation services, up \$36m (3%).

Partly offsetting this effect was travel services, down \$28m (2%).

Seasonally adjusted, tourism related services debits fell \$15m (1%) to \$1,739m.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2004												
November	-2 675	13 174	10 140	2 120	8 020	3 034	-15 849	-12 660	-3 851	-3 106	-5 703	-3 189
December	-2 459	13 285	10 250	2 060	8 190	3 035	-15 744	-12 507	-3 809	-3 060	-5 638	-3 237
2005												
January	-2 292	13 517	10 456	2 050	8 406	3 061	-15 809	-12 523	-4 326	-2 797	-5 400	-3 286
February	-2 142	13 604	10 449	2 108	8 341	3 155	-15 746	-12 514	-4 149	-2 947	-5 418	-3 232
March	-2 476	13 517	10 377	1 967	8 410	3 140	-15 993	-12 802	-3 930	-2 900	-5 972	-3 191
April	-1 141	14 842	11 798	2 096	9 702	3 044	-15 983	-12 800	-3 925	-2 980	-5 895	-3 183
May	-1 225	15 003	11 916	2 104	9 812	3 087	-16 228	-13 026	-3 963	-3 080	-5 983	-3 202
June	-1 663	14 671	11 625	2 072	9 553	3 046	-16 334	-13 107	-3 983	-3 149	-5 975	-3 227
July	-961	15 338	12 188	2 094	10 094	3 150	-16 299	-13 094	-4 014	-2 963	-6 117	-3 205
August	-1 389	14 864	11 705	2 020	9 685	3 159	-16 253	-13 072	-4 086	-2 896	-6 090	-3 181
September	-1 724	14 677	11 556	1 995	9 561	3 121	-16 401	-13 148	-4 022	-3 017	-6 109	-3 253
October	-1 398	15 055	11 965	2 027	9 938	3 090	-16 453	-13 278	-3 910	-3 234	-6 134	-3 175
November	-2 443	15 210	12 150	1 989	10 161	3 060	-17 653	-14 415	-4 336	-3 544	-6 535	-3 238
December	-1 146	16 313	13 243	2 127	11 116	3 070	-17 459	-14 165	-4 324	-3 438	-6 403	-3 294
2006												
January	-2 690	15 178	12 043	2 132	9 911	3 135	-17 868	-14 563	-4 302	-3 620	-6 641	-3 305
TREND ESTIMATES												
2004												
November	-2 383	13 262	10 232	2 124	8 108	3 030	-15 645	-12 450	-3 877	-2 991	-5 582	-3 195
December	-2 373	13 324	10 267	2 080	8 187	3 057	-15 697	-12 475	-3 922	-2 966	-5 587	-3 222
2005												
January	-2 313	13 442	10 362	2 058	8 304	3 080	-15 755	-12 522	-3 962	-2 955	-5 605	-3 233
February	-2 208	13 608	10 516	2 050	8 466	3 092	-15 816	-12 584	-3 982	-2 948	-5 654	-3 232
March	-2 092	13 819	10 722	2 056	8 666	3 097	-15 911	-12 690	-3 989	-2 958	-5 743	-3 221
April(c)	-1 415	14 619	11 522	2 068	9 454	3 097	-16 034	-12 824	-3 989	-2 980	-5 855	-3 210
May	-1 335	14 796	11 698	2 073	9 625	3 098	-16 131	-12 929	-3 982	-2 995	-5 952	-3 202
June	-1 313	14 886	11 783	2 068	9 715	3 103	-16 199	-13 000	-3 977	-3 002	-6 021	-3 199
July	-1 327	14 929	11 820	2 055	9 765	3 109	-16 256	-13 055	-3 985	-3 009	-6 061	-3 201
August	-1 405	14 968	11 855	2 039	9 816	3 113	-16 373	-13 167	-4 018	-3 045	-6 104	-3 206
September	-1 533	15 040	11 928	2 028	9 900	3 112	-16 573	-13 358	-4 065	-3 121	-6 172	-3 215
October	-1 677	15 168	12 064	2 032	10 032	3 104	-16 845	-13 617	-4 121	-3 233	-6 263	-3 228
November	-1 830	15 323	12 228	2 048	10 180	3 095	-17 153	-13 907	-4 186	-3 359	-6 362	-3 246
December	-1 987	15 468	12 377	2 069	10 308	3 091	-17 455	-14 190	-4 252	-3 476	-6 462	-3 265
2006												
January	-2 155	15 566	12 482	2 091	10 391	3 084	-17 721	-14 437	-4 306	-3 586	-6 545	-3 284

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
		Total	Total	Rural	Non-rural	Total	Total	Total	Con-	Capital	Inter-	Total
	<i>On goods and services</i>	<i>goods and services</i>	<i>goods</i>	<i>goods(b)</i>	<i>and other goods(b)</i>	<i>services</i>	<i>goods and services</i>	<i>goods</i>	<i>sumption goods</i>	<i>goods</i>	<i>mediate and other goods</i>	<i>services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
2002-03	-17 479	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
2003-04	-23 030	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
2004-05	-24 811	164 125	127 619	25 684	101 935	36 506	-188 936	-150 870	-47 141	-35 959	-67 770	-38 066
MONTHS												
2004												
November	-3 341	13 233	10 115	2 137	7 978	3 118	-16 574	-13 506	-4 278	-3 373	-5 855	-3 068
December	-2 118	13 900	10 804	2 158	8 646	3 096	-16 018	-12 628	-3 805	-3 175	-5 648	-3 390
2005												
January	-2 266	12 380	9 319	1 720	7 599	3 061	-14 646	-11 267	-3 716	-2 413	-5 138	-3 379
February	-1 449	12 625	9 489	2 022	7 467	3 136	-14 074	-11 279	-3 713	-2 478	-5 088	-2 795
March	-1 897	13 731	10 531	2 024	8 507	3 200	-15 628	-12 595	-3 699	-2 850	-6 046	-3 033
April	-1 100	14 715	11 617	2 103	9 514	3 098	-15 815	-12 676	-3 881	-2 829	-5 966	-3 139
May	-837	15 130	12 190	2 207	9 983	2 940	-15 967	-12 921	-3 680	-3 199	-6 042	-3 046
June	-1 899	14 509	11 651	2 072	9 579	2 858	-16 408	-13 152	-3 881	-3 346	-5 925	-3 256
July	-823	15 529	12 360	2 090	10 270	3 169	-16 352	-12 960	-4 022	-2 961	-5 977	-3 392
August	-2 009	15 195	11 992	2 035	9 957	3 203	-17 204	-14 005	-4 490	-3 161	-6 354	-3 199
September	-2 633	14 804	11 816	2 035	9 781	2 988	-17 437	-13 857	-4 543	-3 070	-6 244	-3 580
October	-1 102	15 812	12 609	2 107	10 502	3 203	-16 914	-13 648	-4 229	-3 298	-6 121	-3 266
November	-3 145	15 302	12 148	2 003	10 145	3 154	-18 447	-15 320	-4 821	-3 823	-6 676	-3 127
December	-237	16 997	13 886	2 246	11 640	3 111	-17 234	-13 807	-4 132	-3 425	-6 250	-3 427
2006												
January	-3 027	14 003	10 868	1 800	9 068	3 135	-17 030	-13 597	-3 812	-3 273	-6 512	-3 433
FINANCIAL YEAR TO DATE												
7 months ended January												
2005	-17 629	93 415	72 141	15 256	56 885	21 274	-111 044	-88 247	-28 287	-21 257	-38 703	-22 797
2006	-12 976	107 642	85 679	14 316	71 363	21 963	-120 618	-97 194	-30 049	-23 011	-44 134	-23 424

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							7 MONTHS		Change
							ENDED JANUARY		
	2002-03	2003-04	2004-05	Nov 2005	Dec 2005	Jan 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods credits	115 800	109 504	127 619	12 148	13 886	10 868	72 141	85 679	18.8
<i>Rural goods</i>	25 484	24 560	25 684	2 003	2 246	1 800	15 256	14 316	-6.2
Meat and meat preparations	5 655	5 758	6 937	601	602	336	3 891	3 790	-2.6
Cereal grains and cereal preparations	4 487	5 094	5 159	291	427	476	3 351	2 578	-23.1
Wool and sheepskins	3 545	2 778	2 838	223	226	139	1 612	1 397	-13.3
Other rural(a)	11 797	10 930	10 750	888	991	849	6 402	6 551	2.3
<i>Non-rural goods</i>	81 624	76 970	94 083	9 584	10 562	8 177	52 289	66 176	26.6
Metal ores and minerals	14 523	14 888	19 841	2 166	2 758	1 750	10 656	15 028	41.0
Coal, coke and briquettes	11 987	11 001	17 236	2 012	1 973	2 134	8 982	14 396	60.3
Other mineral fuels	11 049	8 766	11 151	1 186	1 177	974	6 370	7 850	23.2
Metals (excl. non-monetary gold)	8 711	7 759	8 669	856	1 044	855	5 030	5 705	13.4
Machinery	7 362	6 839	7 488	657	756	460	4 349	4 656	7.1
Transport equipment	6 273	5 155	4 943	494	528	177	2 695	3 093	14.8
Other manufactures	13 485	13 276	14 043	1 275	1 316	980	8 042	8 676	7.9
Other non-rural (incl. sugar and beverages)	8 234	9 286	10 712	938	1 010	847	6 165	6 772	9.8
<i>Other goods</i>	8 692	7 974	7 852	561	1 078	891	4 596	5 187	12.9
Goods for processing	2 037	1 289	955	149	149	213	481	699	45.3
Repairs on goods	60	75	67	6	5	5	31	42	35.5
Goods procured in ports by carriers	877	771	1 072	110	100	116	608	786	29.3
Non-monetary gold	5 718	5 839	5 758	296	824	557	3 476	3 660	5.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS (a): Original

							7 MONTHS ENDED JANUARY		Change
	2002-03	2003-04	2004-05	Nov 2005	Dec 2005	Jan 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods debits	-134 278	-133 026	-150 870	-15 320	-13 807	-13 597	-88 247	-97 194	10.1
<i>Consumption goods</i>	-41 228	-42 916	-47 141	-4 821	-4 132	-3 812	-28 287	-30 049	6.2
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-613	-554	-501	-3 485	-3 703	6.3
Household electrical items	-3 657	-3 793	-4 021	-472	-358	-292	-2 590	-2 579	-0.4
Non-industrial transport equipment	-11 302	-12 326	-13 003	-1 198	-1 166	-913	-7 419	-7 884	6.3
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-561	-480	-622	-3 527	-3 814	8.1
Toys, books and leisure goods	-3 740	-3 593	-3 740	-426	-287	-259	-2 374	-2 503	5.4
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 551	-1 287	-1 225	-8 892	-9 566	7.6
<i>Capital goods</i>	-31 554	-32 118	-35 959	-3 823	-3 425	-3 273	-21 257	-23 011	8.3
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 284	-1 253	-1 131	-8 015	-8 383	4.6
ADP equipment	-4 908	-5 138	-5 761	-509	-497	-463	-3 162	-3 401	7.6
Telecommunications equipment	-3 619	-4 105	-4 567	-506	-448	-409	-2 777	-2 980	7.3
Civil aircraft	-3 887	-3 061	-2 496	-533	-335	-515	-1 658	-2 131	28.5
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 976	-477	-444	-327	-2 890	-3 098	7.2
Capital goods n.e.s.	-4 252	-4 606	-4 753	-514	-448	-428	-2 755	-3 018	9.5
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-6 223	-5 703	-5 801	-35 698	-40 512	13.5
Food and beverages, mainly for industry	-736	-625	-659	-65	-46	-52	-384	-379	-1.3
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-89	-90	-96	-613	-644	5.1
Fuels and lubricants	-10 393	-9 917	-14 722	-1 635	-1 635	-1 718	-8 065	-11 045	36.9
Parts for transport equipment	-7 258	-6 548	-7 008	-664	-589	-546	-4 023	-4 203	4.5
Parts for ADP equipment	-2 011	-1 812	-1 787	-146	-144	-147	-1 046	-1 026	-1.9
Other parts for capital goods	-8 605	-8 553	-9 489	-917	-853	-819	-5 585	-5 948	6.5
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-411	-324	-345	-1 991	-2 339	17.5
Paper and paperboard	-2 326	-2 242	-2 313	-217	-173	-195	-1 401	-1 389	-0.9
Textile yarn and fabrics	-1 839	-1 576	-1 453	-126	-100	-122	-901	-805	-10.7
Iron and steel	-1 960	-2 026	-3 008	-313	-249	-246	-1 544	-1 955	26.6
Plastics	-2 478	-2 177	-2 428	-237	-197	-230	-1 443	-1 478	2.4
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 318	-1 234	-1 202	-8 098	-8 648	6.8
Other merchandise goods	-1 710	-1 234	-1 054	-85	-69	-83	-604	-653	8.1
<i>Other goods</i>	-5 633	-5 126	-5 134	-453	-547	-711	-3 005	-3 622	20.5
Goods for processing	-3 958	-3 369	-3 030	-278	-373	-556	-1 698	-2 275	34.0
Repairs on goods	-251	-219	-182	-17	-6	-4	-91	-75	-17.6
Goods procured in ports by carriers	-878	-802	-1 049	-115	-115	-115	-603	-787	30.5
Non-monetary gold	-546	-736	-873	-43	-53	-36	-613	-485	-20.9

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

GOODS CREDITS: *Seasonally Adjusted*

	<i>Apr</i> 2005	<i>May</i> 2005	<i>Jun</i> 2005	<i>Jul</i> 2005	<i>Aug</i> 2005	<i>Sep</i> 2005	<i>Oct</i> 2005	<i>Nov</i> 2005	<i>Dec</i> 2005	<i>Jan</i> 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	11 798	11 916	11 625	12 188	11 705	11 556	11 965	12 150	13 243	12 043
<i>Rural goods</i>	2 096	2 104	2 072	2 094	2 020	1 995	2 027	1 989	2 127	2 132
Meat and meat preparations	609	615	594	603	554	509	529	544	577	537
Cereal grains and cereal preparations	346	325	305	352	380	342	378	329	420	435
Wool and sheepskins	237	266	253	233	190	200	201	198	199	214
Other rural(a)	904	898	920	906	896	944	919	918	931	946
<i>Non-rural goods</i>	9 080	8 937	8 968	9 389	8 942	8 934	9 274	9 611	10 068	9 077
Metal ores and minerals	2 043	2 072	1 943	2 129	1 947	1 993	2 113	2 224	2 597	1 941
Coal, coke and briquettes	1 854	1 852	1 938	1 983	1 968	2 037	2 078	2 091	2 004	2 029
Other mineral fuels	1 081	1 091	1 025	1 212	1 038	911	1 055	1 156	1 076	997
Metals (excl. non-monetary gold)	866	680	708	753	754	767	737	832	1 019	823
Machinery	643	657	641	631	686	651	674	649	657	656
Transport equipment	474	454	459	455	468	487	441	468	412	375
Other manufactures	1 259	1 212	1 221	1 241	1 233	1 155	1 247	1 237	1 310	1 281
Other non-rural (incl. sugar and beverages)	860	919	1 033	985	848	933	929	954	993	975
<i>Other goods</i>	622	875	585	705	743	627	664	550	1 048	834
Goods for processing(b)	70	95	113	83	57	84	67	143	115	158
Repairs on goods(c)	14	4	5	5	9	7	5	6	5	5
Goods procured in ports by carriers	99	112	118	109	113	108	109	105	104	114
Non-monetary gold(d)	439	664	349	508	564	428	483	296	824	557

- (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
- (c) This component is not seasonally adjusted.
- (d) From October 1995, this component is not seasonally adjusted.

GOODS DEBITS(a): Seasonally Adjusted

	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-12 800	-13 026	-13 107	-13 094	-13 072	-13 148	-13 278	-14 415	-14 165	-14 563
<i>Consumption goods</i>	-3 925	-3 963	-3 983	-4 014	-4 086	-4 022	-3 910	-4 336	-4 324	-4 302
Food and beverages, mainly for consumption	-518	-482	-500	-488	-506	-511	-456	-547	-509	-504
Household electrical items	-329	-326	-296	-329	-329	-347	-304	-360	-366	-377
Non-industrial transport equipment	-1 154	-1 084	-1 129	-1 107	-1 165	-1 089	-1 092	-1 162	-1 156	-1 112
Textiles, clothing and footwear	-484	-488	-481	-490	-484	-499	-506	-557	-570	-574
Toys, books and leisure goods	-303	-330	-307	-326	-331	-340	-296	-342	-333	-329
Consumption goods n.e.s.	-1 137	-1 253	-1 270	-1 274	-1 271	-1 236	-1 256	-1 368	-1 390	-1 406
<i>Capital goods</i>	-2 980	-3 080	-3 149	-2 963	-2 896	-3 017	-3 234	-3 544	-3 438	-3 620
Machinery and industrial equipment	-1 177	-1 215	-1 133	-1 168	-1 117	-1 107	-1 070	-1 118	-1 179	-1 139
ADP equipment	-499	-513	-484	-506	-489	-489	-457	-533	-524	-561
Telecommunications equipment	-371	-330	-355	-357	-381	-431	-392	-436	-452	-546
Civil aircraft(b)	-108	-196	-350	-97	-82	-171	-398	-533	-335	-515
Industrial transport equipment n.e.s.	-412	-440	-389	-447	-448	-428	-510	-462	-488	-379
Capital goods n.e.s.	-413	-386	-438	-388	-379	-391	-407	-462	-460	-480
<i>Intermediate and other merchandise goods</i>	-5 499	-5 529	-5 495	-5 681	-5 430	-5 641	-5 788	-6 080	-5 856	-5 926
Food and beverages, mainly for industry	-55	-59	-56	-57	-49	-55	-54	-66	-51	-48
Primary industrial supplies n.e.s.(c)	-86	-97	-95	-81	-92	-97	-85	-87	-83	-100
Fuels and lubricants(b)	-1 362	-1 457	-1 456	-1 542	-1 367	-1 483	-1 665	-1 635	-1 635	-1 718
Parts for transport equipment	-650	-605	-579	-566	-571	-608	-583	-609	-624	-591
Parts for ADP equipment	-149	-154	-145	-145	-141	-144	-151	-144	-151	-162
Other parts for capital goods	-785	-791	-794	-794	-785	-832	-829	-858	-881	-876
Organic and inorganic chemicals(c)	-313	-321	-249	-352	-344	-306	-311	-488	-320	-349
Paper and paperboard	-188	-188	-194	-181	-189	-196	-190	-201	-188	-197
Textile yarn and fabrics	-106	-109	-110	-108	-107	-109	-107	-120	-119	-124
Iron and steel	-291	-314	-281	-297	-314	-270	-247	-333	-255	-228
Plastics	-204	-187	-199	-203	-200	-207	-202	-215	-206	-224
Processed industrial supplies n.e.s.	-1 156	-1 150	-1 270	-1 287	-1 203	-1 252	-1 166	-1 239	-1 274	-1 226
Other merchandise goods(b)	-154	-97	-67	-68	-68	-82	-198	-85	-69	-83
<i>Other goods</i>	-396	-454	-480	-436	-660	-468	-346	-455	-547	-715
Goods for processing(b)	-257	-303	-308	-294	-387	-237	-150	-278	-373	-556
Repairs on goods(c)	-11	-14	-29	-10	-12	-13	-12	-19	-6	-8
Goods procured in ports by carriers(b)	-90	-90	-90	-109	-109	-109	-115	-115	-115	-115
Non-monetary gold(d)	-38	-47	-53	-23	-152	-109	-69	-43	-53	-36

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

GOODS CREDITS: Trend Estimates

	Apr 2005(a)	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods credits	11 522	11 698	11 783	11 820	11 855	11 928	12 064	12 228	12 377	12 482
<i>Rural goods</i>	2 068	2 073	2 068	2 055	2 039	2 028	2 032	2 048	2 069	2 091
Meat and meat preparations	601	601	592	577	560	547	541	540	542	544
Cereal grains and cereal preparations	348	337	334	337	346	357	368	381	395	407
Wool and sheepskins	239	241	237	228	216	205	200	199	200	203
Other rural(b)	880	894	905	913	917	919	923	928	932	937
<i>Non-rural goods</i>	8 794	8 945	9 027	9 080	9 141	9 223	9 332	9 437	9 516	9 557
Metal ores and minerals	1 974	2 008	2 016	2 023	2 044	2 087	2 143	2 194	2 231	2 245
Coal, coke and briquettes	1 800	1 860	1 918	1 969	2 007	2 030	2 044	2 051	2 052	2 049
Other mineral fuels	1 048	1 079	1 084	1 074	1 063	1 055	1 052	1 053	1 054	1 047
Metals (excl. non-monetary gold)	738	739	734	734	746	771	806	841	871	894
Machinery	640	644	649	654	658	660	661	660	659	657
Transport equipment	444	455	464	469	469	463	454	440	423	407
Other manufactures	1 209	1 217	1 221	1 220	1 218	1 222	1 234	1 250	1 266	1 281
Other non-rural (incl. sugar and beverages)	941	943	941	937	936	935	938	948	960	977
<i>Other goods</i>	660	680	688	685	675	677	700	743	792	834
Goods for processing	85	87	85	83	81	85	95	109	124	140
Repairs on goods	7	7	7	7	6	6	6	6	5	5
Goods procured in ports by carriers	97	105	111	113	112	110	108	108	107	108
Non-monetary gold	471	481	485	482	476	476	491	520	556	581

(a) A trend break of \$600m has been applied to Metal ores and minerals; and Coal, coke and briquettes in April 2005.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a): Trend Estimates

	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Total goods debits	-12 824	-12 929	-13 000	-13 055	-13 167	-13 358	-13 617	-13 907	-14 190	-14 437
<i>Consumption goods</i>	-3 989	-3 982	-3 977	-3 985	-4 018	-4 065	-4 121	-4 186	-4 252	-4 306
Food and beverages, mainly for consumption	-494	-496	-496	-496	-497	-500	-503	-507	-509	-512
Household electrical items	-320	-318	-318	-320	-325	-331	-340	-350	-360	-367
Non-industrial transport equipment	-1 123	-1 123	-1 120	-1 118	-1 119	-1 122	-1 126	-1 129	-1 132	-1 134
Textiles, clothing and footwear	-486	-481	-479	-482	-493	-506	-522	-540	-558	-572
Toys, books and leisure goods	-312	-315	-319	-322	-325	-326	-327	-328	-330	-330
Consumption goods n.e.s.	-1 254	-1 249	-1 245	-1 247	-1 259	-1 280	-1 303	-1 332	-1 363	-1 391
<i>Capital goods</i>	-2 980	-2 995	-3 002	-3 009	-3 045	-3 121	-3 233	-3 359	-3 476	-3 586
Machinery and industrial equipment	-1 178	-1 176	-1 163	-1 142	-1 125	-1 115	-1 114	-1 120	-1 130	-1 138
ADP equipment	-493	-497	-496	-492	-489	-491	-499	-511	-524	-537
Telecommunications equipment	-361	-354	-355	-363	-378	-398	-421	-445	-470	-493
Civil aircraft	-134	-152	-168	-182	-207	-253	-316	-383	-441	-501
Industrial transport equipment n.e.s.	-410	-413	-421	-434	-449	-458	-463	-462	-456	-444
Capital goods n.e.s.	-404	-403	-399	-396	-397	-406	-420	-438	-455	-473
<i>Intermediate and other merchandise goods</i>	-5 431	-5 497	-5 540	-5 574	-5 620	-5 692	-5 778	-5 857	-5 926	-5 971
Food and beverages, mainly for industry	-55	-55	-55	-55	-55	-55	-55	-55	-54	-53
Primary industrial supplies n.e.s.	-90	-90	-91	-91	-90	-89	-89	-89	-90	-91
Fuels and lubricants	-1 328	-1 402	-1 454	-1 482	-1 499	-1 531	-1 574	-1 620	-1 662	-1 696
Parts for transport equipment	-613	-605	-593	-584	-583	-587	-595	-602	-607	-610
Parts for ADP equipment	-147	-147	-147	-146	-145	-145	-147	-149	-152	-155
Other parts for capital goods	-798	-795	-794	-795	-804	-820	-837	-853	-868	-880
Organic and inorganic chemicals	-315	-311	-309	-314	-327	-342	-355	-364	-370	-368
Paper and paperboard	-191	-189	-188	-189	-190	-191	-193	-194	-195	-196
Textile yarn and fabrics	-112	-110	-108	-107	-108	-110	-112	-115	-119	-121
Iron and steel	-298	-300	-298	-295	-292	-287	-281	-273	-264	-255
Plastics	-201	-198	-198	-199	-201	-204	-207	-210	-213	-216
Processed industrial supplies n.e.s.	-1 193	-1 206	-1 218	-1 229	-1 234	-1 233	-1 229	-1 229	-1 231	-1 235
Other merchandise goods	-90	-89	-87	-88	-92	-98	-104	-104	-101	-95
<i>Other goods</i>	-424	-455	-481	-487	-484	-480	-485	-505	-536	-574
Goods for processing	-273	-297	-307	-296	-278	-270	-281	-312	-356	-405
Repairs on goods	-16	-16	-16	-15	-15	-14	-13	-11	-10	-10
Goods procured in ports by carriers	-89	-93	-97	-102	-107	-111	-113	-115	-116	-116
Non-monetary gold	-46	-49	-61	-74	-84	-85	-78	-67	-54	-43

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

SERVICES (a)(b), Summary: Original

	2002-03	2003-04	2004-05	Nov 2005	Dec 2005	Jan 2006	7 MONTHS ENDED JANUARY		Change
							2005	2006	
							\$m	\$m	
Services credits	33 891	35 172	36 506	3 154	3 111	3 135	21 274	21 963	3.2
<i>Transportation services</i>	7 458	7 602	8 082	684	698	719	4 788	4 844	1.2
Freight	920	830	776	55	56	49	475	376	-20.8
Passenger and other	6 538	6 772	7 306	629	642	670	4 313	4 468	3.6
<i>Travel services</i>	16 850	18 300	19 067	1 650	1 599	1 637	11 031	11 560	4.8
<i>Other services</i>	9 583	9 270	9 357	820	814	779	5 455	5 559	1.9
Services debits	-32 892	-34 680	-38 066	-3 127	-3 427	-3 433	-22 797	-23 424	2.8
<i>Transportation services</i>	-10 960	-11 634	-13 232	-1 156	-1 187	-1 130	-7 871	-8 035	2.1
Freight	-5 808	-6 056	-7 500	-722	-678	-656	-4 487	-4 584	2.2
Passenger and other	-5 152	-5 578	-5 732	-434	-509	-474	-3 384	-3 451	2.0
<i>Travel services</i>	-11 013	-12 581	-14 620	-1 107	-1 351	-1 485	-8 967	-9 460	5.5
<i>Other services</i>	-10 919	-10 465	-10 214	-864	-889	-818	-5 959	-5 929	-0.5
Memorandum items:									
Tourism related service credits(c)	20 901	22 273	23 214	1 994	1 957	2 010	13 537	14 031	3.6
Tourism related service debits(c)	-15 692	-17 703	-19 836	-1 509	-1 830	-1 927	-12 050	-12 680	5.2

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
 (b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Apr 2005	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
Services credits	3 044	3 087	3 046	3 150	3 159	3 121	3 090	3 060	3 070	3 135
<i>Transportation services</i>	692	673	682	686	704	682	678	667	661	675
Freight	60	59	58	55	52	55	53	54	54	53
Passenger and other	632	614	624	631	652	627	625	613	607	622
<i>Travel services</i>	1 583	1 631	1 580	1 662	1 659	1 649	1 624	1 608	1 621	1 665
<i>Other services(b)</i>	769	783	784	802	796	790	788	785	788	795
Services debits	-3 183	-3 202	-3 227	-3 205	-3 181	-3 253	-3 175	-3 238	-3 294	-3 305
<i>Transportation services</i>	-1 112	-1 090	-1 091	-1 103	-1 079	-1 104	-1 098	-1 148	-1 163	-1 199
Freight	-620	-609	-615	-622	-603	-610	-626	-671	-681	-705
Passenger and other	-492	-481	-476	-481	-476	-494	-472	-477	-482	-494
<i>Travel services</i>	-1 204	-1 245	-1 278	-1 255	-1 263	-1 308	-1 256	-1 256	-1 292	-1 264
<i>Other services(b)</i>	-867	-867	-858	-847	-839	-841	-821	-834	-839	-842
Memorandum items:										
Tourism related service credits(c)	1 965	1 970	1 947	2 019	2 028	1 990	1 972	1 932	1 942	1 968
Tourism related service debits(c)	-1 686	-1 677	-1 707	-1 697	-1 684	-1 794	-1 656	-1 694	-1 754	-1 739

TREND ESTIMATES										
Services credits	3 097	3 098	3 103	3 109	3 113	3 112	3 104	3 095	3 091	3 084
<i>Transportation services</i>	682	684	687	688	686	683	679	673	669	665
Freight	61	59	57	55	54	54	54	53	53	53
Passenger and other	621	625	630	633	632	629	625	620	616	612
<i>Travel services</i>	1 630	1 628	1 628	1 631	1 635	1 637	1 635	1 633	1 633	1 631
<i>Other services</i>	785	786	788	790	792	792	790	789	789	788
Services debits	-3 210	-3 202	-3 199	-3 201	-3 206	-3 215	-3 228	-3 246	-3 265	-3 284
<i>Transportation services</i>	-1 105	-1 093	-1 087	-1 087	-1 094	-1 104	-1 120	-1 139	-1 159	-1 176
Freight	-621	-611	-606	-607	-614	-624	-639	-657	-675	-691
Passenger and other	-484	-482	-481	-480	-480	-480	-481	-482	-484	-485
<i>Travel services</i>	-1 235	-1 243	-1 255	-1 265	-1 271	-1 274	-1 274	-1 273	-1 272	-1 272
<i>Other services</i>	-870	-866	-857	-849	-841	-837	-834	-834	-834	-836
Memorandum items:										
Tourism related service credits(c)	1 983	1 986	1 990	1 992	1 992	1 986	1 975	1 963	1 953	1 943
Tourism related service debits(c)	-1 683	-1 688	-1 697	-1 703	-1 708	-1 711	-1 715	-1 720	-1 725	-1 731

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	CREDITS				DEBITS			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr
	2005	2005	2005	2005	2005	2005	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	9 397	8 896	9 360	9 468	-9 207	-9 441	-10 171	-9 820
<i>Transportation services</i>	2 067	1 937	2 060	2 065	-3 144	-3 311	-3 480	-3 425
Passenger(c)	1 884	1 758	1 899	1 899	-1 090	-1 283	-1 394	-1 215
Freight	183	179	161	166	-1 820	-1 826	-1 897	-2 031
Other(c)	np	np	np	np	-234	-202	-189	-179
<i>Travel services</i>	5 060	4 571	4 968	4 955	-3 523	-3 573	-4 198	-3 777
Business	338	350	375	351	-567	-578	-584	-539
Personal	4 722	4 221	4 593	4 604	-2 956	-2 995	-3 614	-3 238
Education-related	1 710	1 870	2 019	1 685	-172	-144	-254	-134
Other	3 012	2 351	2 574	2 919	-2 784	-2 851	-3 360	-3 104
<i>Communication services(d)</i>	193	182	191	176	-160	-172	-171	-168
<i>Construction services</i>	16	27	26	26	—	—	—	—
<i>Insurance services</i>	171	171	176	176	-218	-218	-225	-225
<i>Financial services</i>	251	251	251	251	-146	-146	-150	-150
<i>Computer and information services</i>	270	270	275	299	-241	-250	-257	-276
<i>Royalties and license fees</i>	138	176	147	175	-498	-489	-540	-576
<i>Other business services</i>	888	987	949	1 037	-788	-870	-781	-814
Merchanting and other trade-related	145	169	149	170	-58	-45	-53	-56
Operational leasing	4	6	8	4	-169	-165	-166	-158
Miscellaneous business, professional and technical	739	812	792	863	-561	-660	-562	-600
Legal, accounting, management consulting and public relations	114	138	132	120	-65	-96	-81	-84
Advertising, market research and public opinion polling	26	26	21	28	-38	-68	-32	-33
Research and development	81	98	94	97	-34	-49	-37	-39
Architectural, engineering and other technical services	151	151	149	174	-108	-94	-107	-88
Agriculture, mining and on-site processing	27	33	38	28	-14	-28	-28	-26
Services between affiliated enterprises n.i.e.	239	272	263	318	-220	-231	-188	-239
Other	101	94	95	98	-82	-94	-89	-91
<i>Personal, cultural, and recreational services</i>	123	95	103	100	-306	-199	-187	-207
Audiovisual and related services	44	17	24	27	-225	-164	-152	-153
Personal, cultural and recreational services	79	78	79	73	-81	-35	-35	-54
<i>Government services n.i.e.</i>	220	229	214	208	-183	-213	-182	-202
Memorandum items:								
Tourism related services(e)	6 161	5 499	6 021	6 000	-4 714	-4 931	-5 676	-5 077

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	Nov 2005	Dec 2005	Jan 2006	Per cent of total merchandise exports(a)	7 MONTHS ENDED JANUARY	
					2005	2006
					\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	404	403	195	1.8	2 789	2 546
041 Wheat	216	268	273	2.5	2 270	1 796
268 Wool and other animal hair	198	200	121	1.1	1 418	1 245
281 Iron ore and concentrates	1 123	1 139	824	7.6	4 053	7 184
285 Aluminium ore and concentrates	376	465	412	3.8	2 508	2 859
321 Coal, not agglomerated	2 017	1 980	2 113	19.6	8 936	14 377
333 Crude petroleum oils	540	568	330	3.1	3 211	3 729
334 Refined petroleum oils	256	249	289	2.7	1 349	1 812
343 Natural gas	390	417	362	3.4	1 849	2 440
684 Aluminium	363	553	414	3.8	2 418	2 784
781 Passenger motor vehicles	317	291	65	0.6	1 487	1 836
971 Gold, non-monetary	284	811	544	5.0	3 396	3 586

SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	84	86	64	0.6	490 510
01	Meat and meat preparations	601	600	336	3.1	3 890 3 787
02	Dairy products and birds' eggs	235	237	180	1.7	1 398 1 476
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	75	102	123	1.1	732 739
04	Cereals and cereal preparations(b)	291	428	476	4.4	3 353 2 580
05	Vegetables and fruit	94	114	95	0.9	754 791
06	Sugars, sugar preparations and honey(b)	18	20	26	0.2	126 151
07	Coffee, tea, cocoa, spices, and manufactures thereof	21	20	12	0.1	172 142
08	Feeding stuff for animals (excl. unmilled cereals)(b)	56	68	59	0.5	556 428
09	Miscellaneous edible products and preparations	38	42	31	0.3	280 260
	<i>Total food and live animals</i>	<i>1 514</i>	<i>1 717</i>	<i>1 403</i>	<i>13.0</i>	<i>11 751 10 864</i>
1	Beverages and tobacco					
11	Beverages	196	252	185	1.7	1 681 1 726
12	Tobacco and tobacco manufactures	6	4	6	0.1	72 52
	<i>Total beverages and tobacco</i>	<i>202</i>	<i>256</i>	<i>191</i>	<i>1.8</i>	<i>1 754 1 778</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	50	55	35	0.3	403 337
22	Oil seeds and oleaginous fruits	12	38	59	0.5	267 197
23	Crude rubber (incl. synthetic and reclaimed)	1	—	—	—	8 4
24	Cork and wood	87	77	88	0.8	585 598
25	Pulp and waste paper	13	15	13	0.1	54 87
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	300	298	185	1.7	1 904 2 009
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	37	44	45	0.4	253 295
28	Metalliferous ores and metal scrap(b)	2 140	2 730	1 705	15.8	10 401 14 784
29	Crude animal and vegetable materials, n.e.s.	26	25	17	0.2	175 160
	<i>Total crude materials, inedible, except fuels</i>	<i>2 666</i>	<i>3 283</i>	<i>2 147</i>	<i>19.9</i>	<i>14 050 18 472</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	2 017	1 981	2 134	19.8	8 987 14 410
33	Petroleum, petroleum products and related materials	798	818	619	5.7	4 568 5 551
34	Gas, natural and manufactured	456	507	466	4.3	2 335 3 059
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 271</i>	<i>3 306</i>	<i>3 220</i>	<i>29.9</i>	<i>15 889 23 019</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

	Nov	Dec	Jan	Per cent	7 MONTHS	
	2005	2005	2006	of total	ENDED JANUARY	
	\$m	\$m	\$m	merchandise	2005	2006
				exports(a)		
				%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes(b)					
41	7	29	15	0.1	126	122
42	5	5	4	—	35	33
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	4	5	5	—	38	32
	<i>Total animal and vegetable oils, fats and waxes</i>					
	16	38	25	0.2	199	186
5	Chemicals and related products, n.e.s.(b)					
51	8	9	9	0.1	81	64
52	38	41	36	0.3	295	287
53	48	67	43	0.4	358	365
54	274	339	213	2.0	1 554	1 970
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	38	38	31	0.3	243	273
56	12	15	5	—	109	124
57	25	19	15	0.1	144	176
58	27	27	21	0.2	169	191
59	58	61	49	0.5	362	401
	<i>Total chemicals and related products, n.e.s.</i>					
	529	616	422	3.9	3 317	3 854
6	Manufactured goods classified chiefly by material(b)					
61	35	37	24	0.2	271	224
62	14	16	10	0.1	89	96
63	18	18	14	0.1	136	125
64	53	51	59	0.5	411	390
65	37	37	19	0.2	257	252
66	96	54	53	0.5	511	517
67	63	82	76	0.7	423	459
68	798	958	779	7.2	4 609	5 248
69	75	81	54	0.5	483	511
	<i>Total manufactured goods classified chiefly by material</i>					
	1 189	1 334	1 088	10.1	7 190	7 823
7	Machinery and transport equipment(b)					
71	88	125	68	0.6	577	713
72	116	130	76	0.7	698	865
73	20	15	6	0.1	90	108
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)					
	120	159	93	0.9	825	909
75	103	106	80	0.7	662	673
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	77	75	46	0.4	553	475
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)					
	133	140	86	0.8	937	889
78	409	407	123	1.1	2 167	2 504
79	87	121	54	0.5	528	595
	<i>Total machinery and transport equipment</i>					
	1 152	1 279	632	5.9	7 036	7 730

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Nov	Dec	Jan	Per cent	7 MONTHS		
	2005	2005	2006	of total	ENDED JANUARY		
	\$m	\$m	\$m	merchandise	2005	2006	
				exports(a)			
				%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles(b)						
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	10	10	6	0.1	60	67
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	11	12	7	0.1	75	76
83	Travel goods, handbags and similar containers	2	2	1	—	14	14
84	Articles of apparel and clothing accessories	20	16	13	0.1	163	145
85	Footwear(b)	4	3	2	—	26	24
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	145	143	101	0.9	779	902
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	32	29	26	0.2	308	198
89	Miscellaneous manufactured articles, n.e.s.	191	181	164	1.5	1 117	1 248
	<i>Total miscellaneous manufactured articles</i>	414	397	320	3.0	2 542	2 673
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)						
93	Special transactions and commodities not classified according to kind	233	247	271	2.5	1 036	1 267
95	Gold coin whether or not legal tender, and other coin being legal tender	12	13	13	0.1	79	73
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	—	1
97	Gold, non-monetary (excl. gold ores and concentrates)	284	811	544	5.0	3 396	3 586
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)	591	551	500	4.6	3 330	3 747
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	1 120	1 622	1 328	12.3	7 842	8 674
	Total merchandise exports	12 075	13 849	10 777	100.0	71 569	85 073
	Balance of Payments Adjustments	73	37	91	. .	572	606
	Goods Credits (exports) on a Balance of Payments Basis	12 148	13 886	10 868	. .	72 141	85 679

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

	Nov	Dec	Jan	Per cent	7 MONTHS	
	2005	2005	2006	of total	ENDED JANUARY	
	\$m	\$m	\$m	merchandise	2005	2006
				imports(a)		
				%	\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	822	871	1 041	7.8	5 322	6 654
334 Refined petroleum oils	762	711	669	5.0	2 617	4 225
542 Medicaments	545	459	459	3.4	3 205	3 502
641 Paper and paperboard	190	150	176	1.3	1 241	1 222
752 Automatic data processing machines	508	495	464	3.5	3 177	3 407
759 Parts and accessories of office machines	183	169	172	1.3	1 255	1 249
764 Telecommunications equipment	521	478	467	3.5	3 001	3 241
781 Passenger motor vehicles	1 030	990	785	5.9	6 518	6 838
782 Motor vehicles for the transport of goods	369	372	281	2.1	2 273	2 363
784 Parts and accessories of motor vehicles	211	173	171	1.3	1 332	1 344
792 Aircraft and associated equipment	646	453	526	3.9	2 405	2 836
971 Gold, non-monetary	254	359	528	4.0	1 362	2 027

SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	4	14	10	0.1	37
01	Meat and meat preparations	30	32	29	0.2	185
02	Dairy products and birds' eggs	38	39	36	0.3	213
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	106	101	91	0.7	581
04	Cereals and cereal preparations	43	38	32	0.2	253
05	Vegetables and fruit	123	113	104	0.8	669
06	Sugars, sugar preparations and honey	17	15	16	0.1	108
07	Coffee, tea, cocoa, spices, and manufactures thereof	67	60	57	0.4	428
08	Feeding stuff for animals (excl. unmilled cereals)	32	27	16	0.1	166
09	Miscellaneous edible products and preparations	110	92	94	0.7	681
	<i>Total food and live animals</i>	572	532	485	3.6	3 321
1	Beverages and tobacco					
11	Beverages	102	83	65	0.5	526
12	Tobacco and tobacco manufactures	16	14	23	0.2	105
	<i>Total beverages and tobacco</i>	119	97	87	0.7	631
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	1
22	Oil seeds and oleaginous fruits	9	2	2	—	31
23	Crude rubber (incl. synthetic and reclaimed)	15	13	14	0.1	83
24	Cork and wood	48	46	41	0.3	369
25	Pulp and waste paper	20	20	13	0.1	131
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	13	10	12	0.1	93
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	24	11	18	0.1	101
28	Metalliferous ores and metal scrap	15	33	20	0.2	164
29	Crude animal and vegetable materials, n.e.s.	26	26	30	0.2	163
	<i>Total crude materials, inedible, except fuels</i>	172	161	152	1.1	1 137
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	1	4	2	—	13
33	Petroleum, petroleum products and related materials(b)	1 610	1 616	1 765	13.2	8 155
34	Gas, natural and manufactured	3	72	33	0.3	72
	<i>Total mineral fuels, lubricants and related materials</i>	1 614	1 692	1 800	13.5	8 240

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

	Nov 2005	Dec 2005	Jan 2006	Per cent of total merchandise imports(a)	7 MONTHS ENDED JANUARY	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	3	3	1	—	10	12
42	32	24	30	0.2	188	187
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	4	4	4	—	26	27
	<i>Total animal and vegetable oils, fats and waxes</i>					
	38	31	35	0.3	224	226
5	Chemicals and related products, n.e.s.(b)					
51	327	230	258	1.9	1 514	1 710
52	82	95	88	0.7	478	630
53	50	47	47	0.4	324	329
54	661	551	561	4.2	3 926	4 245
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	139	122	118	0.9	815	896
56	45	85	57	0.4	484	391
57	132	104	130	1.0	763	804
58	105	93	100	0.8	679	676
59	141	118	128	1.0	888	929
	<i>Total chemicals and related products, n.e.s.</i>					
	1 683	1 446	1 487	11.1	9 871	10 611
6	Manufactured goods classified chiefly by material(b)					
61	15	9	11	0.1	95	84
62	164	158	151	1.1	1 090	1 114
63	49	45	59	0.4	385	335
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)					
	242	197	219	1.6	1 535	1 562
65	Textile yarn, fabrics, made-up articles n.e.s. and related products					
	223	179	198	1.5	1 498	1 393
66	Non-metallic mineral manufactures, n.e.s.					
	208	158	164	1.2	1 276	1 279
67	Iron and steel(b)					
	312	258	246	1.8	1 720	1 970
68	Non-ferrous metals(b)					
	112	90	98	0.7	571	685
69	Manufactures of metals, n.e.s.(b)					
	384	362	315	2.4	2 221	2 449
	<i>Total manufactured goods classified chiefly by material</i>					
	1 709	1 456	1 463	10.9	10 392	10 871
7	Machinery and transport equipment(b)					
71	289	242	250	1.9	1 955	1 957
72	528	617	554	4.2	3 430	3 774
73	75	90	67	0.5	396	580
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	863	744	690	5.2	5 032	5 168
75	746	715	673	5.0	4 794	4 993
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	1 003	833	715	5.4	5 334	5 677
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)					
	736	647	617	4.6	4 639	4 692
78	Road vehicles (incl. air-cushion vehicles)					
	1 801	1 691	1 366	10.2	11 125	11 667
79	Transport equipment (excl. road vehicles)					
	801	559	632	4.7	2 844	3 595
	<i>Total machinery and transport equipment</i>					
	6 842	6 138	5 565	41.7	39 550	42 104

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

	Nov 2005	Dec 2005	Jan 2006	Per cent of total merchandise imports(a)	7 MONTHS ENDED JANUARY	
					
					2005	2006
	\$m	\$m	\$m	%	\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	52	44	43	0.3	319	321
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	217	185	158	1.2	1 226	1 302
83	Travel goods, handbags and similar containers					
	65	49	48	0.4	364	380
84	Articles of apparel and clothing accessories					
	365	306	431	3.2	2 316	2 563
85	Footwear					
	100	88	110	0.8	651	676
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	360	312	286	2.1	2 076	2 199
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)					
	133	108	103	0.8	837	823
89	Miscellaneous manufactured articles, n.e.s.					
	856	624	562	4.2	4 761	5 198
	<i>Total miscellaneous manufactured articles</i>	<i>2 150</i>	<i>1 715</i>	<i>13.0</i>	<i>12 550</i>	<i>13 463</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind					
	2	2	5	—	19	20
95	Gold coin whether or not legal tender, and other coin being legal tender					
	—	—	—	—	4	2
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	17	—
97	Gold, non-monetary (excl. gold ores and concentrates)					
	254	359	528	4.0	1 362	2 027
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)					
	13	9	10	0.1	120	69
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>269</i>	<i>370</i>	<i>4.1</i>	<i>1 522</i>	<i>2 118</i>
	Total merchandise imports	15 167	13 638	13 358	100.0	87 439 95 982
	Balance of Payments Adjustment	153	169	239	. .	808 1 212
	Goods Debits (imports) on a Balance of Payments Basis	15 320	13 807	13 597	. .	88 247 97 194

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	January	7 months ended	7 months ended	2004-05	January	7 months ended	7 months ended	2004-05	7 months ended
		2006	January 2005	January 2006		2006	January 2005	January 2006		January 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium	882	96	486	611	1 179	140	640	869	-297	-259
Brazil	635	76	326	588	643	75	357	463	-8	125
Canada	1 880	115	1 082	955	1 905	160	1 092	1 051	-25	-95
China	13 003	1 079	6 731	10 013	19 812	1 960	12 017	13 938	-6 809	-3 925
Denmark	170	11	98	112	1 044	84	591	521	-874	-409
Egypt(b)	286	51	187	279	14	2	9	9	272	269
Fiji	394	26	242	257	211	11	134	111	183	146
Finland	571	20	367	354	815	64	468	485	-244	-130
France	1 012	73	584	677	4 437	299	2 778	3 370	-3 425	-2 694
Germany	1 315	112	769	847	8 646	688	5 097	5 098	-7 331	-4 251
Hong Kong (Sar of China)	2 709	223	1 566	1 561	1 210	169	757	957	1 499	604
India	6 055	554	3 158	4 116	1 220	93	727	723	4 836	3 393
Indonesia	3 407	320	2 015	2 229	3 311	395	1 951	2 434	95	-204
Iran	171	19	96	116	24	3	12	23	147	93
Iraq	383	23	295	167	6	—	6	—	377	167
Ireland	179	9	123	95	1 917	147	1 078	1 143	-1 738	-1 048
Israel	173	26	96	95	584	57	326	333	-411	-238
Italy	1 544	135	852	838	4 494	323	2 735	2 499	-2 951	-1 661
Japan	24 955	2 355	13 917	17 760	17 161	1 083	10 082	9 876	7 794	7 884
Korea, Republic of	9 720	788	5 559	6 757	5 006	518	2 968	3 294	4 714	3 463
Kuwait	462	33	279	297	160	—	76	134	302	162
Malaysia	2 581	190	1 541	1 410	5 920	556	3 387	3 744	-3 339	-2 334
Mexico	687	54	376	501	776	84	425	530	-89	-29
Netherlands	1 794	138	967	1 371	1 261	128	763	794	534	576
New Zealand	9 163	560	5 465	5 295	5 337	360	3 100	3 184	3 825	2 111
Pakistan	587	54	308	222	146	15	87	82	441	140
Papua New Guinea	1 196	57	609	699	1 737	204	983	1 313	-540	-614
Philippines	869	66	545	525	699	41	426	461	169	64
Saudi Arabia	1 808	116	1 026	1 171	1 406	191	660	691	402	480
Singapore	3 362	290	1 834	2 554	7 245	802	3 985	5 669	-3 883	-3 116
South Africa	1 652	195	950	1 235	1 330	116	710	942	323	293
Spain	914	23	416	468	1 327	98	843	771	-413	-302
Sweden	280	20	145	286	1 963	241	1 069	1 268	-1 683	-982
Switzerland	222	49	133	161	1 481	127	853	906	-1 259	-745
Taiwan	4 886	465	2 555	3 290	3 612	299	2 229	2 217	1 273	1 072
Thailand	3 900	254	2 140	2 200	4 202	400	2 313	3 005	-302	-806
Turkey	279	26	201	228	365	28	220	202	-85	26
United Arab Emirates	1 274	122	782	780	820	84	695	289	454	491
United Kingdom	4 821	724	3 165	3 814	5 935	431	3 442	3 703	-1 114	111
United States of America	9 462	580	5 494	5 333	21 270	2 104	12 337	13 032	-11 809	-7 699
Viet Nam	708	53	408	373	3 096	352	1 733	2 173	-2 388	-1 800
Other Countries(c)	6 472	596	3 681	4 433	5 744	427	3 275	3 672	728	761
Total	126 823	10 777	71 569	85 073	149 469	13 358	87 439	95 982	-22 646	-10 909
APEC	93 027	7 522	52 113	61 849	103 716	9 610	60 661	67 926	-10 689	-6 077
ASEAN	14 967	1 180	8 562	9 364	25 152	2 623	14 254	18 046	-10 185	-8 682
Developing Countries	62 362	5 259	34 632	42 371	63 746	6 380	37 333	43 455	-1 384	-1 084
Least Developed Countries	1 487	120	843	919	223	23	137	189	1 265	730
European Union(d)	13 816	1 388	8 160	9 742	35 086	2 789	20 728	21 764	-21 270	-12 022
OECD	70 182	5 917	40 378	46 732	88 896	7 285	52 095	54 170	-18 714	-7 438

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(c) Includes small value exports entries which can not yet be allocated by country.

(d) From July 2004, European Union includes 25 member countries.

	2004-05		7 MONTHS ENDED JANUARY	
	January		2005	2006
	2004-05	2006	2005	2006
	\$m	\$m	\$m	\$m
EXPONENTS (a)				
New South Wales	23 003	1 958	13 050	15 116
Victoria	18 513	1 193	10 769	10 653
Queensland	26 369	2 617	14 557	20 039
South Australia	7 641	595	4 494	5 052
Western Australia	38 846	3 377	21 663	26 596
Tasmania	2 639	199	1 484	1 565
Northern Territory	2 222	156	1 261	1 363
Australian Capital Territory	—	1	—	7
State not available for publication(b)(c)	479	47	235	393
Re-exports	7 111	634	4 055	4 290
Total exports	126 823	10 777	71 569	85 073
IMPORTS				
New South Wales	60 107	4 876	35 230	37 356
Victoria	45 140	4 093	26 507	29 350
Queensland	21 727	1 999	12 590	14 143
South Australia	5 711	512	3 358	3 713
Western Australia	14 166	1 735	8 003	9 600
Tasmania	600	39	380	312
Northern Territory	1 990	103	1 368	1 505
Australian Capital Territory	28	—	2	3
Total imports	149 469	13 358	87 439	95 982

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
2002-03	0.5848	0.3685	0.5577	70.01	53.5
2003-04	0.7137	0.4102	0.5981	78.91	61.5
2004-05	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
2004					
November	0.7689	0.4139	0.5925	80.61	63.7
December	0.7678	0.3981	0.5735	79.70	62.7
2005					
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
2006					
January	0.7498	0.4248	0.6189	86.55	63.3

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

SEASONAL ADJUSTMENT

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

TREND ESTIMATES

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

COMMODITY BREAKDOWNS OF GOODS

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

COMMODITY BREAKDOWNS OF SERVICES

13 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

TOURISM RELATED SERVICES

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

SERVICES BY STATE AND BY PARTNER COUNTRY

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of

EXPLANATORY NOTES *continued*

SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

RELATED PRODUCTS OR SERVICES

20 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

21 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

CAUTIONARY NOTE

22 The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source</i>	<i>Issue</i>
Investment		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
Balance of payments		
International comparison of balance of payments statistics	5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
Merchandise trade		
Export and Import currencies, 2005	(a) web site	Aug 2005
Australia's Importers, 2003–04	(a) web site	Nov 2004
Australia's Exporters, 2003–04	(a) web site	Oct 2004
Australia's Trade with the USA	(a) web site	Mar 2004
Australia's Exporters, 2002–03	(a) web site	Oct 2003
Australia's Importers, 2002–03	(a) web site	Nov 2003
Export and import currencies, 2003	(a) web site	May 2003
Australia's exporters and importers, 2001–02	5422.0	Dec qtr 2002
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
Trade in services		
International trade in services by partner country, 2005, preliminary	(a) web site	Feb 2006
International trade in services travel statistics	(a) web site	Oct 2005
Goods and services by region, 2001	5368.0	Feb 2002
International trade in education services	(a) web site	Oct 2002
Finance		
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
Impact of 2003–2004 farm season on Australian production	5611.0	1999–2000
Globalisation		
Foreign Ownership of Australian Exporters and Importers, 2002–03	5496.0.55.001	2002–03
Australian Outward Foreign Affiliates Trade, 2002–03	5495.0	2002–03
Economic Activity of Foreign Owned Businesses in Australia, 2000–01	5494.0	2000–01
Technical information		
Impact of Customs and ABS changes on import statistics from October 2005	(a) web site	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	(a) web site	Sep 2005
Implementation of New Customs Systems	(a) web site	Aug 2004
Changes to country and port classifications	5368.0	May 2003
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

(a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.

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